



MANY WAYS TO GIVE

1. **Businesses:** Owners or major stockholders of a closely held business may give a portion (currently, 10 percent of the business's taxable income) to the Church and deduct it. It may also benefit the business; if they give a gift it could reduce their taxes and help the church as well.
2. **Family Foundations:** Many very wealthy families have established Foundations and can give money to charitable causes. Such families may consider a gift if they were all given the opportunity.
3. **People Who Have Inherited Wealth:** Every year there are people who have inherited money, and would be open to giving a portion to the Church. United Methodist churches have received a tithe of an inherited amount. ELUMC has benefited from gifts of the interests off such investments.
4. **People Can Give Property:** Real Estate that has appreciated greatly can be given. The total amount of the property can be tax deductible. One can give homes, farms, resort property, lots or commercial property.
5. **Collectibles:** People might consider giving art work, expensive jewelry, an antique collection that would be a worthwhile gift.
6. **Stocks and Bonds:** Some people have stocks and bonds that have skyrocketed in value. These would be prime gifts to give--since the gift would have cost the donor very little, but would be a large tax deduction.
7. **Life Insurance:** There are many ways to give through life insurance. You may have policies that have outlived the purpose for which they were obtained--i.e., sending the kids through college. You may have paid-up policies that you don't really need and that, given to the campaign, would allow you to make a significant gift and take a tax saving-- allowing you to give without touching your current cash flow, actually save tax dollars.

Consult your financial, tax, or legal advisor. Tax savings through gifts is a big, important subject, but it is highly complicated and technical. The probability is that you will be surprised at how much larger a gift you can make to the church by taking full advantage of allowable tax deductions.

